

TRUST AND ESTATE CAPITAL GAINS

Name of trust or estate

Tax reference

Fill in these boxes first

If you want help, look up the box numbers in the Notes on Trust and Estate Capital Gains.

SA905

	A	AA	B	C	D	E	G	H
	Brief description of assets Enter full description of assets on page TC5 and onwards	Types of disposal Enter Q, U, L or O, see * on page TC2	Tick box if estimate or valuation used	Enter the later of date of acquisition and 31 March 1982	Enter the date of disposal	Disposal proceeds	Enter details of any elections made, reliefs claimed or due and state amounts (£)	Chargeable gains after reliefs, but before losses
Gains								
1				/ /	/ /	£		£
2				/ /	/ /	£		£
3				/ /	/ /	£		£
4				/ /	/ /	£		£
5				/ /	/ /	£		£
6				/ /	/ /	£		£
					Total	£		Total gains
								£ Copy to box 5.1
Losses								
7				/ /	/ /	£		£
8				/ /	/ /	£		£
					Total	£		Total losses
								£ Copy to box 5.2
								Losses arising

Your 2008-09 Capital Gains Tax Liability

Total gains in year before losses	5.1	£
Total losses of the year – <i>copy to box 5.12</i>	5.2	£
Income losses set against gains	5.5	£
Losses brought forward and used in year	5.6	£
Total taxable gains	5.6A	£
Claim to special Capital Gains Tax treatment where a vulnerable beneficiary election has effect – amount of relief claimed	5.6E	£

Copy to box T7.24 in the Trust and Estate Tax Calculation Guide

Only Trustees need consider boxes 5.8 and 5.9

If the trust was made after 6 June 1978 how many trusts that were made after 6 June 1978 by the settlor of this trust still existed during the year to 5 April 2009?	5.8	
Is this trust for a disabled person? If yes, tick box 5.9	5.9	
<i>minus</i> annual exempt amount (<i>see Notes, page TCN4</i>)	5.10	£
		box 5.6A <i>minus</i> box 5.10
• Taxable gains for 2008–09 (leave box blank if '0' or negative)	5.11	£

Have you ticked any row in Column B? Tick box if estimate or valuation used on page TC1

Yes

Have you given any details in Column G on page TC1 of any capital gains reliefs claimed or due?

Yes

Are you claiming or using any 'clogged losses'? (*See Notes on page TCN9*)

Yes

Enter the number of transactions from Column AA on page TC1, as follows:

– transactions in listed shares or other securities, (*the definition is on page TCN2*)

box Q

– transactions in other shares or securities, enter details on page TC5

box U

– transactions in land and property, enter details on page TC6

box L

– transactions in other assets, enter details on page TC7

box O

* For transactions in:

- listed shares or other securities (the definition is on page TCN2), enter **Q**
- other shares or securities, enter **U**
- land and property, enter **L**
- other assets (for example, goodwill or valuable antiques), enter **O**

Capital losses

If your loss arose on a transaction with a connected person, see page TCN12, you can only set that loss against gains you make on disposals to that same connected person. See the Notes on clogged losses on page TCN9.

■ This year's losses

● total from Page TC2	5.12	from box 5.2 £
● used against gains	5.13	£
● 2008–09 losses transferred to beneficiaries during the year and 2008–09 losses carried back (see Notes, page TCN9)	5.14	£
● carried forward losses of 2008–09	5.15	£

■ Summary of earlier years' losses

● unused losses of 1996–97 and later years	5.16	£
● used this year (losses from box 5.16 are used in priority to losses from box 5.17A)	5.16A	£
● remaining unused losses of 1996–97 and later years	5.17	£
● unused losses of 1995–96 and earlier years	5.17A	£
● used this year (losses from box 5.16 are used in priority to losses from box 5.17A)	5.17B	£

■ Total of unused losses to carry forward

● Carried forward losses of 1996–97 and later years	5.18	£
● Carried forward losses of 1995–96 and earlier years	5.18A	£

Other events in the year

Ignore this Page if you are a personal representative

Please tick the boxes which apply and provide the information requested.

Has any person holding an interest in possession in settled property died during the year?

If yes, tick the box and give details below

5.19

Name and address of life tenant or liferenter, etc.

Date of death

Has any person become absolutely entitled to any part of the property during the year?

If yes, tick the box and give details below

5.20

Name and address of beneficiary

Date beneficiary became absolutely entitled

Nature of asset

Value of asset vesting

£

Amount of loss transferred to beneficiary

5.20A £

Have the trustees ceased being resident in the UK, or did they become dual resident?

If yes, tick the box and give details below

5.21

Description of assets held

Date of change

Amount of chargeable gains

£

Are you claiming Entrepreneurs' relief for this year?

If yes, tick this box and give details below

5.22

Amount on which Entrepreneurs' relief is claimed - see page TCN5 of the Notes

£

Enter the Entrepreneurs' relief claimed on this amount in column G on page TC1 on the line(s) relating to the disposal(s) - see Notes on page TCN13

If you have enclosed a Capital Gains computation with your Return, tick this box

5.23

Now go back to page 4 of the Trust and Estate Tax Return and finish filling it in. 

Other shares or securities (U) – further information

If you have more than two transactions of this type of asset to return, please photocopy this Page before completion and send all completed Pages with your Tax Return.

1st transaction

Description of shares or securities – including name of company, company registration number (if known), number, class and nominal value of shares. Also, if possible, give a history of the shares disposed of, for instance, if there has been a reorganisation or takeover (give details of the original company and shares held in that company).

Tick box if you have already submitted form CG34

Enter any connection between you and the person from whom you acquired the asset or to whom you disposed of the asset (see Notes, page TCN12).

If you have used an estimate or valuation in your capital gains computation but have not submitted form CG34, please enter the date to which the valuation relates, the amount (£) and the reason for the estimate or valuation. Please also attach a copy of any valuation obtained.

2nd transaction

Description of shares or securities – including name of company, company registration number (if known), number, class and nominal value of shares. Also, if possible, give a history of the shares disposed of, for instance, if there has been a reorganisation or takeover (give details of the original company and shares held in that company).

Tick box if you have already submitted form CG34

Enter any connection between you and the person from whom you acquired the asset or to whom you disposed of the asset (see Notes, page TCN12).

If you have used an estimate or valuation in your capital gains computation but have not submitted form CG34, please enter the date to which the valuation relates, the amount (£) and the reason for the estimate or valuation. Please also attach a copy of any valuation obtained.

Land and property (L) – further information

If you have more than two transactions of this type of asset to return, please photocopy this Page before completion and send all completed Pages with your Tax Return.

1st transaction

Full address of land/property affected (attach a copy of any plan if this helps identification).

Description of land/property disposed of, including details of your ownership, for example freehold/leasehold and any tenancies affecting your ownership at the date of disposal and any other date for which a valuation has been made, and except in the case of an outright disposal of all of your interests, the interest which you have disposed of, or granted.

Tick box if you have already submitted form CG34

Enter any connection between you and the person from whom you acquired the asset or to whom you disposed of the asset (see Notes, page TCN12).

If you have used an estimate or valuation in your capital gains computation but have not submitted form CG34, please enter the date to which the valuation relates, the amount (£) and the reason for the estimate or valuation. Please also attach a copy of any valuation obtained.

2nd transaction

Full address of land/property affected (attach a copy of any plan if this helps identification).

Description of land/property disposed of, including details of your ownership, for example freehold/leasehold and any tenancies affecting your ownership at the date of disposal and any other date for which a valuation has been made, and except in the case of an outright disposal of all of your interests, the interest which you have disposed of, or granted.

Tick box if you have already submitted form CG34

Enter any connection between you and the person from whom you acquired the asset or to whom you disposed of the asset (see Notes, page TCN12).

If you have used an estimate or valuation in your capital gains computation but have not submitted form CG34, please enter the date to which the valuation relates, the amount (£) and the reason for the estimate or valuation. Please also attach a copy of any valuation obtained.

If you have more than two transactions involving any other type of asset to return, please photocopy this Page before completion and send all completed Pages with your Tax Return.

1st transaction

Full description of the asset (other than shares or land/property) affected and any other information which helps identify the asset.

Tick box if you have already submitted form CG34

Enter any connection between you and the person from whom you acquired the asset or to whom you disposed of the asset (see Notes, page TCN12).

If you have used an estimate or valuation in your capital gains computation but have not submitted form CG34, please enter the date to which the valuation relates, the amount (£) and the reason for the estimate or valuation. Please also attach a copy of any valuation obtained.

2nd transaction

Full description of the asset (other than shares or land/property) affected and any other information which helps identify the asset.

Tick box if you have already submitted form CG34

Enter any connection between you and the person from whom you acquired the asset or to whom you disposed of the asset (see Notes, page TCN12).

If you have used an estimate or valuation in your capital gains computation but have not submitted form CG34, please enter the date to which the valuation relates, the amount (£) and the reason for the estimate or valuation. Please also attach a copy of any valuation obtained.

5.24 *Additional information*